**Vendor Management Status Report**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Vendor Name** | **Service Provided** | **Business Impact Risk** | | **Regulatory Risk** | | |
| **Critical** | **Non-Critical** | **Low** | **Med** | **High** |
|  |  |  | X | X |  |  |
|  |  |  | X |  |  |  |
|  |  | X |  |  | X |  |
|  |  |  | X | X |  |  |
|  |  | X |  | X |  |  |
|  |  |  | X | X |  |  |
|  |  | X |  | X |  |  |
|  |  |  | X | X |  |  |
|  |  |  | X | X |  |  |
|  |  |  | X | X |  |  |
|  |  |  | X | X |  |  |
|  |  |  | X | X |  |  |
|  |  |  | X | X |  |  |
|  |  | X | Exempt for review per Policy 31.6 – Exempt – Regulatory agency | | | |
|  |  | X |  |  |  |  |
|  |  |  | X | X |  |  |
|  |  |  | X | X |  |  |
|  |  |  | X | X |  |  |
|  |  |  | X | X |  |  |
|  |  |  | X | X |  |  |
|  |  |  | X | X |  |  |
|  |  | X |  | X |  |  |
|  |  | X |  | X |  |  |
|  |  |  | X | X |  |  |
|  |  |  | X | X |  |  |
|  |  |  | X | X |  |  |

**Risk Assessment Notations**

* All risk assessments have been completed.
* The assessments find all but two third party vendors to be low regulatory risk.
  + \*\*\*\*\*\* are found to have Medium Regulatory Risk due to their financial status.
  + &&&&&& does not have a Regulatory Risk rating as the company has refused to provide annual due diligence documentation.
* There are seven (7) vendors that are found to be critical vendors. (I then list those vendors)

**Due Diligence**

* \*\*\*\* has not received due diligence documentation from \*\*\*\*\*. \*\*\*\* is a critical vendor because they are responsible for transporting cash for \*\*\*\* and if we were to lose them it would impact our day to day business as well as our customers.

**Ongoing Monitoring**

* \*\*\*\*\* will continue to be monitored annually. Allied has shown an increasing net loss over the past two years. This increases our risk if the company were to go bankrupt or out of business. It would be in \*\*\*\*\* best interest to begin researching possible replacement providers.
* \*\*\* will continue to review critical vendors annually.
* Non-critical vendors will be reviewed before their respective contract renewal dates.

**Upcoming Contract renewals, terminations, etc**

* Any new contracts, renewals, or terminations are listed here.

**Conclusion/recap**

* The Vendor Management Policy has been updated with new exhibits.
* The exhibits include three new forms, Exhibit D, E, and F.
  + Exhibit A – Vendor Risk Assessment – This form gives \*\*\* a concrete way of assessing the Business Impact Risk and the Regulatory Risk for each Vendor.
  + Exhibit B – Vendor Annual Review – This form provides an easy way to keep track of contract changes, due diligence documentation and changes to the vendors risk rating from year to year.
  + Exhibit C – Vendor Overview Form – This form gives an overview of the vendor relationship. It is a one page snap shot of the Vendor renewal or termination instructions, important dates, due diligence documentation needed, Business Impact Risk, and Regulatory Risk.
  + Exhibit D – SOC review Checklist – Detailed review of the Vendor’s SOC report
  + Exhibit E – Vendor Management Data Flow Diagram
  + Exhibit F – Risk Assessment Document Call – Letter/Form that can be sent to Vendors to request the needed due diligence documentation.